# **BOARD OF FUND COMMISSIONERS**

## **BUDGET REQUEST 2015**

Doug E. Nelson, Commissioner
Office of Administration

# TABLE OF CONTENTS BOARD OF FUND COMMISSIONERS FY 2015 BUDGET REQUEST

	Page
Overview	1
Administration	
Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses Core	3
Fourth State Building Bonds	
Transfer Core	8
Transfer Increase New Decision Item	12
Payments Core	18
Payments Increase New Decision Item	22
Water Pollution Control Bonds	
Transfer Core	29
Transfer Increase New Decision Item	33
Payments Core	39
Stormwater Control Bonds	
Transfer Core	44
Payments Core	49
Payments Increase New Decision Item	53
General Obligation Debt Administration Program Description	58

### **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

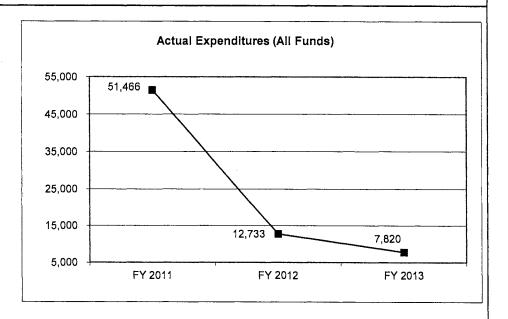
Board of Fund Commissioners						DECI	SION ITEM SUMMARY
Budget Unit Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	
ADMINISTRATION							
CORE							
EXPENSE & EQUIPMENT GENERAL REVENUE	4,200	0.00	0	0.00	0	0.00	
TOTAL - EE	4,200	0.00	0	0.00	0	0.00	
PROGRAM-SPECIFIC GENERAL REVENUE	3,620	0.00	20,002	0.00	20,002	0.00	
TOTAL - PD	3,620	0.00	20,002	0.00	20,002	0.00	
TOTAL	7,820	0.00	20,002	0.00	20,002	0.00	
GRAND TOTAL	\$7,820	0.00	\$20,002	0.00	\$20,002	0.00	

Department	Board of Fund C	ommissioners			Budget Unit	34810				
Division	Administration									
Core	Annual Fees, Ar	bitrage Rebate	, Refunding,	and Related Expe	enses					
1. CORE FINA	NCIAL SUMMARY	···								
	F	/ 2015 Budge	t Request			FY 2015 G	overnor's R	ecommenda	tion	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	EE	0	0	0	0	
PSD	20,002	0	0	20,002_	PSD	0	0	0	0	
Total	20,002	0	0	20,002	Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0	
Note: Fringes b	oudgeted in House b	Bill 5 except fo	r certain fringe	98	Note: Fringes b					
budgeted direct	ly to MoDOT, Highv	vay Patrol, and	l Conservatio	n.	budgeted directl	y to MoDOT, Hig	ghway Patrol	, and Conser	vation.	
Other Funds:					Other Funds:					
Notes:					Notes:					
2. CORE DESC	RIPTION								<del></del>	
This core requ	est provides funding s funds for costs as	g for ongoing a sociated with a	annual paying arbitrage reba	agent fees and e te, refunding and	escrow agent fees associ defeasance of existing o	iated with Board debt in order to p	of Fund Cor produce inter	mmissioner's est savings fo	general obligat or the Board of	ion debt. Fund
3. PROGRAM	LISTING (list prog	rams included	d in this core	funding)	<del></del>					
	ation Debt Administ									

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	_	
		_	

### 4. FINANCIAL HISTORY

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	51,468	20,004	20,004	20,002
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	51,468	20,004	20,004	N/A
Actual Expenditures (All Funds)	51,466	12,733	7,820	N/A
Unexpended (All Funds)	2	7,271	12,184	N/A
Unexpended, by Fund:				
General Revenue	0	7,269	12,182	N/A
Federal	0	0	0	N/A
Other	2	2	2	N/A
	(1)			



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

#### NOTES:

(1) Estimated appropriation increased \$31,464 which included \$41,700 arbitrage expenses for WPC, SWC, and FSB Series A 2005 bonds.

### CORE RECONCILIATION DETAIL

### OFFICE OF ADMINISTRATION

**ADMINISTRATION** 

### 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other		Total	E
TAFP AFTER VETOES					-			
	PD	0.00	20,002	0	C	)	20,002	
	Total	0.00	20,002	0		)	20,002	
DEPARTMENT CORE REQUEST								
	PD	0.00	20,002	0	C	)	20,002	
	Total	0.00	20,002	0	(	)	20,002	
GOVERNOR'S RECOMMENDED	CORE							
	PD	0.00	20,002	0	(	)	20,002	
	Total	0.00	20,002	0	(	)	20,002	

### **Board of Fund Commissioners**

### DECISION ITEM DETAIL

Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
ADMINISTRATION							
CORE							
PROFESSIONAL SERVICES	4,200	0.00	0	0.00	0	0.00	
TOTAL - EE	4,200	0.00	0	0.00	0	0.00	
DEBT SERVICE	3,620	0.00	20,002	0.00	20,002	0.00	
TOTAL - PD	3,620	0.00	20,002	0.00	20,002	0.00	
GRAND TOTAL	\$7,820	0.00	\$20,002	0.00	\$20,002	0.00	
GENERAL REVENUE	\$7,820	0.00	\$20,002	0.00	\$20,002	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

### **Board of Fund Commissioners**

### **DECISION ITEM SUMMARY**

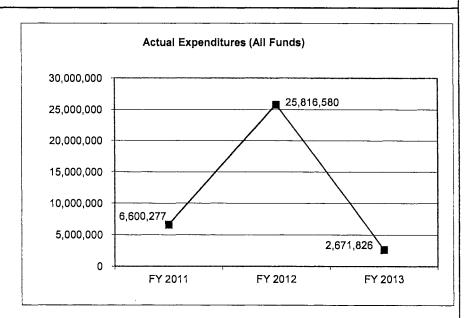
Budget Unit							OTOTA TI ENI GOMMAN
Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	
4TH STATE BLDG BONDS TRANSFER	- Makes W	· · · · · · · · · · · · · · · · · · ·					
CORE							
FUND TRANSFERS							
GENERAL REVENUE	2,671,826	0.00	24,215,650	0.00	24,215,650	0.00	
TOTAL - TRF	2,671,826	0.00	24,215,650	0.00	24,215,650	0.00	
TOTAL	2,671,826	0.00	24,215,650	0.00	24,215,650	0.00	
4th State Bidg Bonds Transfer - 1300001	•						
FUND TRANSFERS							
GENERAL REVENUE	0	0.00	0	0.00	663,250	0.00	
TOTAL - TRF	0	0.00	0	0.00	663,250	0.00	
TOTAL	0	0.00	0	0.00	663,250	0.00	
GRAND TOTAL	\$2,671,826	0.00	\$24,215,650	0.00	\$24,878,900	0.00	

PS 0 0 0 0 0 EE 0 0 0 0 EE 0 0 0 0 TRF 24,215,650 0 0 24,215,650 TRF 0 0 0 0 Total 24,215,650 0 0 0 24,215,650 Total 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Core   Fourth State Building Bonds   Fourth State Building Bonds Transfer		Board of Fund Co	ommissioners			Budget Unit	34823			
CORE FINANCIAL SUMMARY	Total  The second of the secon						-				
Process	FY 2015 Budget Request   Total	Core	Fourth State Build	ding Bonds Tra	nsfer						
Res 0 0 0 0 0 0 EE 0 0 0 0 0 0 0 0 0 0 0 0	S	. CORE FINA	NCIAL SUMMARY		<del></del>			<del></del> .			
PS   GR   Federal   Other   Total   Other   Ot	Federal   Other   Total   Other		· · · · · · · · · · · · · · · · · · ·	FY 2015 Budge	t Request			FY 2015	Governor's	Recommen	dation
The state of the state of the service funds and conservation.    Est. Fringe	TRF 24,215,650 0 0 24,215,650 TRF 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			-		Total					
TRF 24,215,650 0 0 24,215,650 Total 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	TRF 24,215,650 0 0 24,215,650 Total 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	PS			0	0	PS	0	0		0
TRF 24,215,650 0 0 24,215,650 Total 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	TRF 24,215,650 0 0 24,215,650 Total 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0	0	0	0	EE	0	0	0	0
FTE 0.00 0.00 0.00 0.00 FTE 0.00 0.00 0.00 0.00  Est. Fringe 0 0 0 0 0 0 0 0 Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.  Other Funds:  CCORE DESCRIPTION  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	FTE 0.00 0.00 0.00 0.00 FTE 0.00 0.00 0.00 0.00 0.00  Est. Fringe 0 0 0 0 0 0 0 Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.  Other Funds:  CCORE DESCRIPTION  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)		24,215,650	0	0	24,215,650	TRF	0	- 0	0	0
Est. Fringe   0   0   0   0   0   Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.  Other Funds:  Other Funds:  Other Funds:  Other Funds:  Other Funds:  Core Description  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	Est. Fringe	Total	24,215,650	0	0	24,215,650	Total _	0	0	0	0
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.  Other Funds:  Core Description  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of th Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.  Other Funds:  CORE DESCRIPTION  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.  Other Funds:  CORE DESCRIPTION  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.  Other Funds:  CORE DESCRIPTION  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	Est. Fringe	0	0 1	0	0	Est. Fringe	ol	ol	0	
Other Funds:  Core Description  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	Other Funds:  Ot	Note: Fringes	oudgeted in House B	ill 5 except for o	ertain fringes	budgeted		budgeted in F	louse Bill 5	except for ce	rtain
Other Funds:  2. CORE DESCRIPTION  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	Other Funds:  CORE DESCRIPTION  This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)										
This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)	This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.  3. PROGRAM LISTING (list programs included in this core funding)		RIPTION				Other Funds:				
					noral rovenue	to the fourth state b	uildina honde deht eer	vice funds. T	he transfer	from general	revenue
		to the debt ser	vice funds must be r								
Consul Obligation Dobt Administration	General Obligation Debt Administration	to the debt ser Missouri Cons	vice funds must be r titution.	nade one year	n advance of	the required debt se					
General Obligation Debt Administration		to the debt ser Missouri Cons	vice funds must be r titution.	nade one year	n advance of	the required debt se					
		to the debt ser Missouri Cons	vice funds must be r titution.	nade one year	n advance of	the required debt se					

		_	Duug	get Unit	34823			
<b>Division</b> Fourth State Building Bonds		_					,	
Core Fourth State Building Bonds Tr	ansfer	<del>-</del>						

### 4. FINANCIAL HISTORY

	FY 2011	FY 2012	FY 2013	FY 2014
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	16,834,607	25,986,482	4,034,596	24,215,650
Less Reverted (All Funds)	(10,234,330)	0	0	N/A
Budget Authority (All Funds)	6,600,277	25,986,482	4,034,596	N/A
Actual Expenditures (All Funds)	6,600,277	25,816,580	2,671,826	N/A
Unexpended (All Funds)	0	169,902	1,362,770	N/A
Unexpended, by Fund:				
General Revenue	0	169,902	1,362,770	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
	Ū	ŭ	Ū	
	(1)		(2)	
	(1)		· ( <del>-</del> )	



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

#### NOTES:

- (1) FY 11 actual expenditures is reduced due to the Fourth State Building Refunding Bonds Series A 2010.
- (2) FY 13 actual expenditures is reduced due to the Fourth State Building Refunding Bonds Series A 2012.

### CORE RECONCILIATION DETAIL

# OFFICE OF ADMINISTRATION 4TH STATE BLDG BONDS TRANSFER

### 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other		Total	
TAFP AFTER VETOES								
	TRF	0.00	24,215,650	0		0	24,215,650	)
	Total	0.00	24,215,650	0		0	24,215,650	- ) =
DEPARTMENT CORE REQUEST								
	TRF	0.00	24,215,650	0		0	24,215,650	)
	Total	0.00	24,215,650	0		0	24,215,650	- ) =
GOVERNOR'S RECOMMENDED	CORE							
	TRF	0.00	24,215,650	0		0	24,215,650	)
	Total	0.00	24,215,650	0		0	24,215,650	- )

### **Board of Fund Commissioners**

### DECISION ITEM DETAIL

Budget Unit	40. A	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
4TH STATE BLDG BONDS	TRANSFER							
CORE								
TRANSFERS OUT	_	2,671,826	0.00	24,215,650	0.00	24,215,650	0.00	
TOTAL - TRF		2,671,826	0.00	24,215,650	0.00	24,215,650	0.00	
GRAND TOTAL		\$2,671,826	0.00	\$24,215,650	0.00	\$24,215,650	0.00	
	GENERAL REVENUE	\$2,671,826	0.00	\$24,215,650	0.00	\$24,215,650	0.00	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
	OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

				KANK:	5 OF_	5					
Department	Board of Fund (		rs		Budget Unit _	34823					
Division	Fourth State Bu										
DI Name	Fourth State Bu	ilding Bonds	Transfer Incre	ase DI# 130000	1						
1. AMOUNT OF	REQUEST										
	F	Y 2015 Budo	get Request			FY 2015 Governor's Recommendation					
	GR	Federal	Other	Total	_	GR	Fed	Other	Total		
PS	0	0	0	0	PS	0	0	0	0		
EE	0	0	0	0	EE	0	0	0	0		
PSD	0	0	0	0	PSD	0	0	0	0		
TRF	663,250	0	0	663,250	TRF	0	0	0	0		
Total	663,250	0	0	663,250	Total	0	0	0	0		
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00		
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0		
	udgeted in House Bi	Il 5 except for	r certain fringe	s budgeted	Note: Fringes I	budgeted in H	ouse Bill 5 e	xcept for cert	ain fringes		
directly to MoDC	T, Highway Patrol, a	and Conserva	ition.		budgeted direct	tly to MoDOT,	Highway Pa	atrol, and Con	servation.		
Other Funds:					Other Funds:						
2. THIS REQUE	ST CAN BE CATE	ORIZED AS									
	New Legislation	1		New	Program		F	Fund Switch			
	Federal Manda	te	_	Prog	gram Expansion		X	Cost to Contin	nue		
	GR Pick-Up			Spa	ce Request		I	Equipment Re	placement		
	Pay Plan		_	Othe	er:			<del></del>			
3 WHY IS THIS	FUNDING NEEDE	D2 PROVID	F AN FXPI AI	NATION FOR ITE	MS CHECKED IN #2. IN	VCLUDE THE	FEDERAL	OR STATE S	TATUTORY	OP	
	IAL AUTHORIZATION				mo oriconco in #2. II	TOLODE THE	. I LDLIVAL	OKSIAILS	TATOTORT	OIX	
for rebuilding bu Services. The E	illdings, providing ac Board has three (3) s In advance of the rec	lditions, addit series of fourt	ional buildings h state buildin	s, and land for inst g bonds outstand	d Commissioners to issuitutions of Higher Educa ing. Funds must be transion item of \$663,250 rep	ition, Departm sferred from t	ent of Corre he general r	ctions, and th evenue fund i	e Division of into the debt	Youth service	

NEW	DEC	ISION	ITEM
-----	-----	-------	------

RANK: _	5	OF	5	
_				

					<u>-</u>	 
Department	Board of Fund Commissioners		Budget Unit	34823		 
Division	Fourth State Building Bonds					
DI Name	Fourth State Building Bonds Transfer Increase	DI# 1300001				

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 15 transfer (FY 16 debt service payment) is greater than the FY 14 core as follows:

	Principal	Tra	nsfer		FY 15	
	Outstanding	From	То	FY 14	Core	
<u>FSB</u>	07/01/2013	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	<u>Request</u>	<u>Difference</u>
Series A 2005 Refunding	\$32,750,000	0101	0206	\$11,290,000	\$11,804,125	\$514,125
Series A 2010 Refunding	\$8,410,000	0101	0210	\$1,069,250	\$1,068,375	(\$875) Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$100,395,000	0101	0212	\$11,856,400	\$12,006,400	\$150,000
Totai	\$141,555,000			\$24,215,650	\$24,878,900	\$663,250 <sup>(1)</sup>

<sup>(1)</sup> Net required increase after all fourth state building bonds reallocations.

**RANK:** 5 OF 5

Budget Unit Department Board of Fund Commissioners 34823 Division Fourth State Building Bonds DI Name Fourth State Building Bonds Transfer Increase DI# 1300001 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS, Dept Req Dept Rea GR GR FED FED OTHER OTHER TOTAL TOTAL One-Time FTE Budget Object Class/Job Class **DOLLARS DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** 0.0 0.0 0.0 0,0 0.0 0 0 0 0 0.0 Total PS ō 0 0 Total EE Program Distributions 0 **Total PSD** 663,250 Transfers 663,250 663,250 663,250 **Total TRF** 663.250 0.0 0.0 0 0.0 663,250 0.0 **Grand Total** Gov Rec GR GR FED FED **OTHER** OTHER TOTAL **TOTAL** One-Time **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** Budget Object Class/Job Class 0.0 0.0 ō 0.0 0.0 0 0.0 0 0.0 Total PS 0 Total EE Program Distributions 0 Total PSD 0 Transfers 0 0 **Total TRF** 0 **Grand Total** 0.0 0.0 0 0.0 0.0

	RANK: 5	_ 0	F 5	_
Department	Board of Fund Commissioners	Budget Uni	t 3482	.3
Division	Fourth State Building Bonds	ŭ		<del>-</del>
DI Name	Fourth State Building Bonds Transfer Increase DI# 1300001	_		
6. PERFORMAN	ICE MEASURES (If new decision item has an associated core, sepa	rately identif	y projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure.		6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III, Section 37 (f).			Transfers to be made on the required due dates.
		abla	e 4	Duovido o overtomos acticlostico messava
6c.	Provide the number of clients/individuals served, if applic	cable.	6d.	Provide a customer satisfaction measure, if available.
	N/A			N/A
-				
7. STRATEGIES	S TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:		·	
	made from General Revenue to the appropriate debt service fund on the	e required da	ite(s).	

Board of Fund Commissioners							DECISION ITEM DETAIL
Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
4TH STATE BLDG BONDS TRANSFER							
4th State Bldg Bonds Transfer - 1300001							
TRANSFERS OUT		0.00	0	0.00	663,250	0.00	)
TOTAL - TRF	C	0.00	0	0.00	663,250	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$663,250	0.00	)
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$663,250	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

#### **Board of Fund Commissioners DECISION ITEM SUMMARY Budget Unit** Decision item FY 2013 FY 2013 FY 2014 FY 2014 FY 2015 FY 2015 **Budget Object Summary ACTUAL ACTUAL BUDGET** BUDGET **DEPT REQ DEPT REQ** Fund DOLLAR FTE **DOLLAR** FTE DOLLAR FTE FOURTH STATE BUILDING BONDS CORE PROGRAM-SPECIFIC FSB BOND & INT - SERIES A 2005 10,139,875 0.00 1,637,500 0.00 1,637,500 0.00 FSB BOND & INT - SERIES A 2010 1,076,750 0.00 1,075,250 0.00 1,069,250 0.00 FSB BOND & INT-SERIES A 2012 1,910,559 0.00 10,687,225 0.00 10,693,225 0.00 13,127,184 0.00 13,399,975 0.00 TOTAL - PD 13,399,975 0.00 TOTAL 13,127,184 0.00 13,399,975 0.00 13,399,975 0.00 Fourth State Bidg Bonds - 1300002 PROGRAM-SPECIFIC FSB BOND & INT - SERIES A 2005 0 0.00 0 0.00 9,652,500 0.00 0 ō TOTAL - PD 0.00 0.00 9,652,500 0.00 TOTAL 0 0.00 0 0.00 9,652,500 0.00 Fourth State Bldg Bonds - 1300003 PROGRAM-SPECIFIC 0 0.00 0 0.00 1,163,175 0.00 FSB BOND & INT-SERIES A 2012 0 0.00 1,163,175 0 0.00 0.00 TOTAL - PD 0 0.00 1,163,175 TOTAL 0.00 0.00

\$13,399,975

0.00

\$24,215,650

0.00

0.00

\$13,127,184

**GRAND TOTAL** 

Department	Board of Fund Co	mmissioners	<b>.</b>		Budget Unit	34825			
Division	Fourth State Build	ding Bonds			•				
Core	Fourth State Build	ding Bonds P	ayments						
1. CORE FINAN	CIAL SUMMARY					<u> </u>		······································	
	F	Y 2015 Bud	get Request			FY 201	5 Governo	or's Recomme	endation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	13,399,975	13,399,975	PSD	0	0	0	0
Total	0	0	13,399,975	13,399,975	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
	udgeted in House B	ill 5 except fo	r certain fringe	s budgeted	Note: Fringes	budgeted ir	i House Bil	l 5 except for c	ertain
directly to MoDC	T, Highway Patrol,	and Conserv	ation.		fringes budgete	ed directly t	o MoDOT,	Highway Patro	ol, and
Other Funds:	Fourth State Buildi	ng Bond and I	nterest Fund - S	eries A 2005 (0206) eries A 2010 (0210) eries A 2012 (0212)	Other Funds:				

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 7/1/13 in the amount of \$141,555,000.

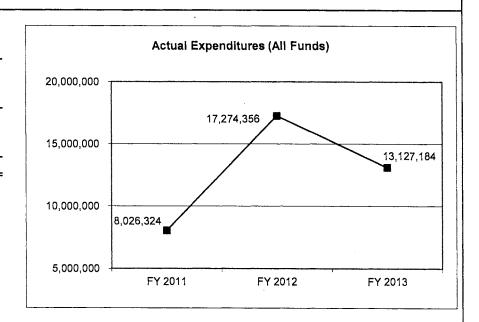
### 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

### 4. FINANCIAL HISTORY

	FY 2011	FY 2012	FY 2013	FY 2014
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	18,355,982	17,274,357	14,460,763	13,399,975
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	18,355,982	17,274,357	14,460,763	N/A
Actual Expenditures (All Funds)	8,026,324	17,274,356	13,127,184	N/A
Unexpended (All Funds)	10,329,658	1	1,333,579	N/A
No service and self-base Free self-				
Unexpended, by Fund:	_	_	_	
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	10,329,658	1	1,333,579	N/A
	(1)		(2)	



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

#### NOTES:

- (1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2010.
- (2) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2012.

### CORE RECONCILIATION DETAIL

# OFFICE OF ADMINISTRATION FOURTH STATE BUILDING BONDS

### 5. CORE RECONCILIATION DETAIL

			Budget	PTF	<b></b>					
			Class	FTE	GR	Federal		Other	Total	Explanation
TAFP AFTER VETO	ES									
			PD	0.00	0	. (	0	13,399,975	13,399,975	
			Total	0.00	0	(	0	13,399,975	13,399,975	
DEPARTMENT CO	RE ADJ	USTME	ENTS							•
Core Reallocation	347	8405	PD	0.00	0	(	0	6,000	6,000	Core Rellocation of debt service between bond funds.
Core Reallocation	347	7804	PD	0.00	0	(	0	(6,000)	(6,000)	Core Rellocation of debt service between bond funds.
NET DI	EPARTI	MENT (	CHANGES	0.00	0	(	0	0	0	
DEPARTMENT COF	RE REQ	UEST								
			PD	0.00	0	(	0	13,399,975	13,399,975	
			Total	0.00	0	(	0	13,399,975	13,399,975	•
GOVERNOR'S REC	OMME	NDED (	CORE							•
			PD	0.00	0	(	0	13,399,975	13,399,975	
			Total	0.00	0	(	0	13,399,975	13,399,975	•

#### **Board of Fund Commissioners DECISION ITEM DETAIL Budget Unit** FY 2013 FY 2013 FY 2014 FY 2014 FY 2015 FY 2015 ACTUAL **ACTUAL Decision Item BUDGET** BUDGET **DEPT REQ DEPT REQ Budget Object Class** DOLLAR FTE **DOLLAR** FTE DOLLAR FTE FOURTH STATE BUILDING BONDS CORE 13,127,184 **DEBT SERVICE** 0.00 13,399,975 0.00 13,399,975 0.00 TOTAL - PD 13,127,184 0.00 13,399,975 0.00 13,399,975 0.00 **GRAND TOTAL** \$13,127,184 0.00 \$13,399,975 0.00 \$13,399,975 0.00 **GENERAL REVENUE** \$0 0.00 \$0 0.00 \$0 0.00 0.00 \$0 **FEDERAL FUNDS** \$0 0.00 0.00 \$0 0.00 0.00

\$13,399,975

0.00

\$13,399,975

0.00

0.00

OTHER FUNDS

\$13,127,184

0.00

				RANK: _	5	_ OF_	5				
Department	Board of Fund Co	ommission	ers			Budget Unit	34825	· · · · · · · · · · · · · · · · · · ·			
Division	Fourth State Build						0.020				
Di Name	Fourth State Build			rease DI#	1300002	_					
1. AMOUNT OF	REQUEST										
	FY	2015 Bud	get Request		<del>-</del> ·		FY 2015 (	Governor's R	ecommendat	ion	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	10,815,675	10,815,675		PSD	0	0	0	Ō	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	10,815,675	10,815,675		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
	dgeted in House Bill	•				Note: Fringes b	_		•	~ 1	
budgeted directly	to MoDOT, Highway	Patrol, an	d Conservation	on.		budgeted directl	y to MoDOT, I	Highway Patro	ol, and Conser	vation.	
Other Funds:	Fourth State Buildi Fourth State Buildi	ng Bond an	d Interest Fund			Other Funds:					
Z. TINO REGOE	OT OAN BE GATEOU	JINIELD A	<u></u>								
	New Legislation				New Progra				nd Switch		
	Federal Mandate				Program E				st to Continue		
	GR Pick-Up				Space Req	uest	**	Eq	uipment Repla	acement	
	Pay Plan			(	Other:	<del></del>					
	FUNDING NEEDED AL AUTHORIZATIO				RITEMSC	HECKED IN #2. II	NCLUDE THE	FEDERAL C	R STATE ST	ATUTORY (	)R
for rebuilding bui Services. The B	n 37 (f) of the Missou Idings, providing add oard has three (3) se	itions, add ries of fou	itional buildin	gs, and land fo	or institutior	ns of Higher Educa	ation, Departm	ent of Correct	tions, and the	Division of Y	outh /

RANK:	5	OF	5

Department	Board of Fund Commissioners		Budget Unit	34825		
Division	Fourth State Building Bonds			-	·	
DI Name	Fourth State Building Bonds Payment Increase	DI# 1300002	_			

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 15 is greater than the FY 14 core as follows:

	Principal			FY 15	
	Outstanding		FY 14	Core	
<u>FSB</u>	07/01/2013	<u>Fund</u>	<u>Core</u>	Request	Difference
Series A 2005 Refunding	\$32,750,000	0206	\$1,637,500	\$11,290,000	\$9,652,500
Series A 2010 Refunding	\$8,410,000	0210	\$1,075,250	\$1,069,250	(\$6,000) Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$100,395,000	0212	\$10,687,225	\$11,856,400	\$1,169,175
Total	\$141,555,000		\$13,399,975	\$24,215,650	\$10,815,675 (1)

<sup>(1)</sup> Net required increase after all fourth state building bonds reallocations.

**RANK:** 5 **OF** 5

 Department
 Board of Fund Commissioners
 Budget Unit
 34825

 Division
 Fourth State Building Bonds

 DI Name
 Fourth State Building Bonds Payment Increase
 DI# 1300002

5. BREAK DOWN THE REQUEST BY BUD									
	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req				
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0 0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	<del> </del>
Total EE					0		0 <b>0</b>		(
Program Distributions					10,815,675		10,815,675		
Total PSD	0		0		10,815,675		10,815,675	•	
Transfers					0		0		
Total TRF	0		0		0		0	•	1
Grand Total	0	0.0	0	0.0	10,815,675	0.0	10,815,675	0.0	(
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec				
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0 0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	
Total EE	0						0		
	· ·		J		•		-		'
Program Distributions Total PSD	0		0		0		0		
					0		0		
Transfers									
Transfers Total TRF	0		0				0		

NEW DECISION ITEM
RANK: 5

	, n	ANN: 5		. 5	<del></del>
Department	Board of Fund Commissioners		Budget Unit	3482	25
Division	Fourth State Building Bonds				<del></del>
DI Name	Fourth State Building Bonds Payment Increase	DI# 1300002	<del></del>		
6. PERFORMAN	NCE MEASURES (If new decision item has an ass	sociated core, se	parately identi	fy projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure.			6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III	, Section 37 (f).			Debt service payments made on due date.
6c.	Provide the number of clients/individual	s served, if app	olicable.	6d.	Provide a customer satisfaction measure, if available.
	N/A				N/A
7. STRATEGIES	S TO ACHIEVE THE PERFORMANCE MEASUREM	IENT TARGETS:			
The debt servi	ce payment will be made to the paying agent or	n the due date ir	accordance v	vith bond re	esolutions and the Missouri State Constitution.

Board of Fund Commissioners							DECISION ITEM DETAIL
Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ DOLLAR	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE		FTE	
FOURTH STATE BUILDING BONDS							
Fourth State Bldg Bonds - 1300002							
DEBT SERVICE	0	0.00	0	0.00	9,652,500	0.00	)
TOTAL - PD	0	0.00	0	0.00	9,652,500	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$9,652,500	0.00	)
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$9,652,500	0.00	0.00

### **Board of Fund Commissioners**

### **DECISION ITEM DETAIL**

Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
FOURTH STATE BUILDING BONDS							
Fourth State Bldg Bonds - 1300003							
DEBT SERVICE	0	0.00	0	0.00	1,163,175	0.00	
TOTAL - PD	0	0.00	0	0.00	1,163,175	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$1,163,175	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$1,163,175	0.00	0.00

### **Board of Fund Commissioners DECISION ITEM SUMMARY Budget Unit Decision Item** FY 2013 FY 2013 FY 2014 FY 2014 FY 2015 FY 2015 **Budget Object Summary ACTUAL ACTUAL** BUDGET BUDGET **DEPT REQ DEPT REQ DOLLAR** FTE **DOLLAR** FTE **DOLLAR** FTE STATE WPC BONDS TRANSFER CORE **FUND TRANSFERS** GENERAL REVENUE 37,390,322 0.00 37,630,572 0.00 34,201,678 0.00 WATER & WASTEWATER LOAN REVOLV 2,425,404 0.00 2,046,748 0.00 2,046,748 0.00 TOTAL - TRF 39,815,726 0.00 39,677,320 0.00 0.00 36,248,426 **TOTAL** 39,815,726 0.00 39,677,320 0.00 0.00 36,248,426 WPC Bonds Transfer - 1300004 **FUND TRANSFERS** WATER & WASTEWATER LOAN REVOLV 0 0.00 0 0.00 994,250 0.00 0 0 0.00 994,250 TOTAL - TRF 0.00 0.00

0

\$39,677,320

0.00

0.00

994,250

\$37,242,676

0.00

0.00

0

\$39,815,726

**TOTAL** 

**GRAND TOTAL** 

0.00

0.00

Department	Board of Fund Co	ommissioner	S		Budget Unit	34829			
Division	Water Pollution C	Control Bonds	3	•		<u> </u>			
Core	Water Pollution C	Control Bonds	Transfer	•					
1. CORE FINA	NCIAL SUMMARY								
	FY	′ 2015 Budg	et Request			FY 2015	Governor's	Recommend	ation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	34,201,678	0	2,046,748	36,248,426	TRF	0	0	0	0_
Total	34,201,678	0	2,046,748	36,248,426	Total	0	0	00	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
	budgeted in House E	ill 5 except fo	or certain frin	ges	Note: Fringes b	•		•	- 1
budgeted direc	tly to MoDOT, Highw	ay Patrol, an	d Conservati	on.	budgeted direct	ly to MoDOT,	Highway Pa	trol, and Cons	ervation.
Other Funds:	Water and Waste	e Water Loar	n Revolving F	und (0602)	Other Funds:				
Notes:					Notes:				
Notes:	CRIPTION				Notes:				·

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

### 3. PROGRAM LISTING (list programs included in this core funding)

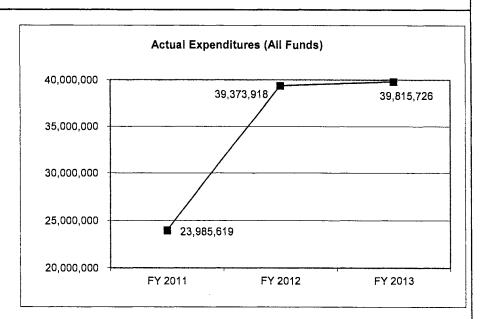
General Obligation Debt Administration

Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core	Water Pollution Control Bonds Transfer

Budget Unit 34829

### 4. FINANCIAL HISTORY

1				
	FY 2011	FY 2012	FY 2013	FY 2014
	Actual	Actual	Actual	Current Yr.
A	00 000 070	00 705 704	00 045 700	00 077 000
Appropriation (All Funds)	33,090,073	39,785,764	39,815,726	39,677,320
Less Reverted (All Funds)	0	(242,464)	0	N/A
Budget Authority (All Funds)	33,090,073	39,543,300	39,815,726	N/A
Actual Expenditures (All Funds)	23,985,619	39,373,918	39,815,726	N/A
Unexpended (All Funds)	9,104,454	169,382	. 0	N/A
Unexpended, by Fund:	4	400 282	0	N/A
General Revenue	1	169,382	0	N/A
Federal	0	0	0	N/A
Other	9,104,453	0	0	N/A
	(1)			



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

### NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

### **CORE RECONCILIATION DETAIL**

# OFFICE OF ADMINISTRATION STATE WPC BONDS TRANSFER

### 5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETO	DES							
		TRF	0.00	37,630,572	0	2,046,748	39,677,320	) ·
		Total	0.00	37,630,572	0	2,046,748	39,677,320	-  -  -
DEPARTMENT CO	RE ADJUSTME	NTS						
Core Reduction	349 T002	TRF	0.00	(3,428,894)	0	0	(3,428,894)	Core CutDebt transfer in FY 2015 is less than core.
NET D	EPARTMENT (	CHANGES	0.00	(3,428,894)	0	0	(3,428,894)	
DEPARTMENT CO	RE REQUEST							
		TRF	0.00	34,201,678	. 0	2,046,748	36,248,426	3
		Total	0.00	34,201,678	0	2,046,748	36,248,426	- - -
GOVERNOR'S RE	Commended (	CORE						
		TRF	0.00	34,201,678	0	2,046,748	36,248,426	3
		Total	0.00	34,201,678	0	2,046,748	36,248,426	- 3

<b>Board of Fund Co</b>	mmissioners							<b>DECISION ITEM DETAIL</b>
Budget Unit		FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	+ - · · · · · · · · · · · · · · · · · ·	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WPC BONDS TRAN	ISFER							
CORE								
TRANSFERS OUT	_	39,815,726	0.00	39,677,320	0.00	36,248,426	0.00	)
TOTAL - TRF		39,815,726	0.00	39,677,320	0.00	36,248,426	0.00	)
GRAND TOTAL		\$39,815,726	0.00	\$39,677,320	0.00	\$36,248,426	0.00	)
	GENERAL REVENUE	\$37,390,322	0.00	\$37,630,572	0.00	\$34,201,678	0.00	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
	OTHER FUNDS	\$2,425,404	0.00	\$2,046,748	0.00	\$2,046,748	0.00	0.00

# NEW DECISION ITEM RANK: 5 OF 5

Department	Board of Fund C	ommissione	rs		Budget Unit	34829			·
Division	Water Pollution	Control			· ·				
Ol Name	Water Pollution	Control Bond	ds Transfer In	crease D	00003				
. AMOUNT OF	REQUEST						<del></del>	<del></del>	<del></del>
	FY	2015 Budg	et Request			FY 2015	Governor's	Recommend	ation
	GR	Federal	Other	Total		GR	Fed	Other	Total
rs	0	0	0	0	PS	0	0	0	0
E	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
ΓRF	0	0	994,250	994,250	TRF	0	0	0	0
<b>Total</b>	0	0	994,250	994,250	Total	0	0	0	0
TE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Vote: Fringes bu	dgeted in House Bill	5 except for	certain fringes	s budgeted	Note: Fringe:	s budgeted in He	ouse Bill 5 ex	cept for certa	in fringes
directly to MoDOT	T, Highway Patrol, an	d Conservat	ion.		budgeted dire	ectly to MoDOT,	Highway Pa	trol, and Cons	ervation.
Other Funds:	Water and Was	te Water Loa	an Revolving f	Fund (0602)	Other Funds:				
Notes:					Notes:		-		
. THIS REQUES	T CAN BE CATEGO	RIZED AS:							
	New Legislation				Program		F	Fund Switch	
	Federal Mandat	е	_		ram Expansion	_	X	Cost to Contin	ue
	GR Pick-Up		_		e Request			Equipment Re	placement
	Pay Plan		_		r;	<del></del>			•
	<u> </u>		_					<del></del>	
B. WHY IS THIS	FUNDING NEEDED	? PROVIDE	AN EXPLAN	ATION FOR	MS CHECKED IN #2.	INCLUDE THE	FEDERAL	OR STATE S	TATUTORY O
	AL AUTHORIZATIO								_
A-C-1- III. OC-	07 (1) (-) (-)	/> - # 4l= - <b>8</b> #!					<del></del>		
Article III, Section	1 3/ (b), (c), (e), and	(g) of the Mi	ssouri Constit	ution author	the Board of Fund Cor	nmissioners to i	ssue genera	l obligation bo	onds for the pu
providing tunds to	or protection of the el	nvironment t	nrougn the co	introl of water	lution. The Board has vice funds one year in	tive (5) series o	of water pollu	ition control be	onds outsta <u>nd</u>

RANK:	5	OF	5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300003	

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Interest earnings from Fund 0602 (Water and Waste Water Loan Revolving Fund) are available to pay the debt service for certain Water Pollution Controls Bonds subject to US EPA approval. This year, additional funds are available, therefore, a new decision item is requested as follows:

	Trai	nsfer		FY 15	
WPC eligible for	From	То	FY 14	Core	
0602 Participation	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
Series A 2005 Refunding	0602	0218	\$362,048	\$1,393,710	\$1,031,662
Series A 2010 Refunding	0602	0209	\$1,112,650	\$1,111,788	(\$862) Reallocate to another water pollution control bonds debt service fund
Series A 2012 Refunding	0602	0213	\$572,050	\$535,500	(\$36,550) Reallocate to another water pollution control bonds debt service fund
Total			\$2,046,748	\$3,040,998	\$994,250 <sup>(1)</sup>

<sup>&</sup>lt;sup>(1)</sup> Net required increase after all water pollution control bonds reallocations.

RANK:	5	OF	5	

Department Board of Fund Commission	ners			Budget Unit	34829				
Division Water Pollution Control			•	·					
DI Name Water Pollution Control Bo	nds Transfer I	ncrease D	i# 1300003						
5. BREAK DOWN THE REQUEST BY BUDGE	T OR JECT CL	ASS IOR C	LASS AND E	LIND SOLIDO	E IDENTIEV	ONE-TIME	COSTS		
3. BREAK DOWN THE REQUEST BY BODGE	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
  Program Distributions							0		
Total PSD	0		0		0				0
Transfers	0		0		994,250		994,250		
Total TRF	0		0		994,250		994,250		0
Grand Total	0	0.0	0	0.0	994,250	0.0	994,250	0.0	0
			<u>-</u> -			."			
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	GOV REC	GOV REC	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
Budget Object Class/Job Class	BOLLARO						0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0						0
Transfers	n				0		0		
Total TRF	0				<u>o</u>		<u>0</u>		0
			•		•		•		·
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

	RANK	<b>(</b> :5	_ 0	F5	<del>_</del>
Department	Board of Fund Commissioners	· · · · · · · · · · · · · · · · · · ·	Budget Unit	34829	
Division	Water Pollution Control	_	Ū	-	<del></del>
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300003	<del></del>		
6. PERFORMANO	CE MEASURES (If new decision item has an associa	ted core, sep	arately identi	y projected	performance with & without additional funding.)
					·
6a.	Provide an effectiveness measure.			6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III, Se	ctions 37 (b),	(c), (e), and (g	).	Transfers to be made on the required due dates.
6c.	Provide the number of clients/individuals se	erved, if app	olicable.	6d.	Provide a customer satisfaction measure, if available.
	N/A			•	N/A
7. STRATEGIES	TO ACHIEVE THE PERFORMANCE MEASUREMENT	TARGETS:			
Transfers will be	made from water and waste water loan revolving fund to	the appropria	ate debt servic	e fund on the	required date.

Board of Fund Commissioners							<b>DECISION ITEM DETAIL</b>
Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WPC BONDS TRANSFER							
WPC Bonds Transfer - 1300004							
TRANSFERS OUT	C	0.00	0	0.00	994,250	0.00	
TOTAL - TRF	O	0.00	0	0.00	994,250	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$994,250	0.00	)
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

OTHER FUNDS

\$0

0.00

\$0

0.00

\$994,250

0.00

0.00

## **Board of Fund Commissioners**

### **DECISION ITEM SUMMARY**

Budget Unit			·				SICIN IT EINI SUIVINART
Decision Item Budget Object Summary Fund	FY 2013 ACTUAL DOLLAR	FY 2013 ACTUAL FTE	FY 2014 BUDGET DOLLAR	FY 2014 BUDGET FTE	FY 2015 DEPT REQ DOLLAR	FY 2015 DEPT REQ FTE	
STATE WATER POLL CONT BONDS							
CORE							
PROGRAM-SPECIFIC							
WPC BOND & INT-SERIES A-2003	6,357,788	0.00	5,337,550	0.00	5,342,363	0.00	
WPC BOND & INT SERIES A 2007	1,972,531	0.00	1,978,332	0.00	1,986,632	0.00	
WPC BOND & INT SERIES A 2010	9,666,950	0.00	9,664,050	0.00	9,630,000	0.00	
WPC BOND & INT-SERIES A 2012	1,206,682	0.00	15,1 <b>4</b> 1,275	0.00	13,741,450	0.00	
WPC BOND & INT-SERIES A 2005	9,073,000	0.00	18,436,250	0.00	8,976,875	0.00	
WPC BOND & INT-SERIES A-2002	1,075,700	0.00	0	0.00	0	0.00	
TOTAL - PD	29,352,651	0.00	50,557,457	0.00	39,677,320	0.00	
TOTAL	29,352,651	0.00	50,557,457	0.00	39,677,320	0.00	
GRAND TOTAL	\$29,352,651	0.00	\$50,557,457	0.00	\$39,677,320	0.00	

Department	Board of Fund Comm	nissioners			Budget Unit	34830			
Division	Water Pollution Cont	rol Bonds			. •			•	
Core	Water Pollution Conf	rol Bonds Payı	ments						
1. CORE FINA	NCIAL SUMMARY								
	i	Y 2015 Budge	et Request			FY 20	15 Govern	or's Recomme	ndation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS -	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	39,677,320	39,677,320	PSD	0	0	0	0
Total	0	0	39,677,320	39,677,320	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
-	budgeted in House Bill hway Patrol, and Cons	•	ertain fringes bud	lgeted directly	,	-		ill 5 except for co Highway Patroi	

### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 7/1/13 in the amount of \$210,685,000.

This request reflects a core reduction of \$10,880,137.

### 3. PROGRAM LISTING (list programs included in this core funding)

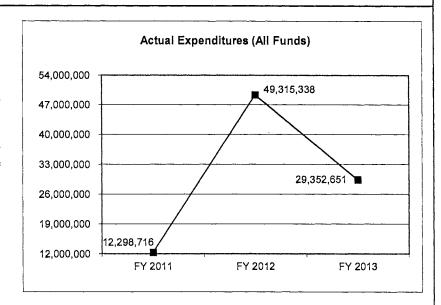
Water Pollution Control Bond & Interest Fund - Series A 2007 (0207) Water Pollution Control Bond & Interest Fund - Series A 2010 (0209) Water Pollution Control Bond & Interest Fund - Series A 2012 (0213) Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34830
Division	Water Pollution Control Bonds	
Core	Water Pollution Control Bonds Payments	

### 4. FINANCIAL HISTORY

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds)	36,947,539	49,315,339	30,075,203	50,557,457
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	36,947,539	49,315,339	30,075,203	N/A
Actual Expenditures (All Funds)	12,298,716	49,315,338	29,352,651	N/A
Unexpended (All Funds)	24,648,823	1	722,552	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	24,648,823	1	722,552	N/A
	(1)		(2)	



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

### NOTES:

- (1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010. (2) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2012.

# OFFICE OF ADMINISTRATION STATE WATER POLL CONT BONDS

### 5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Federal		Other	Total	Explanation
TAFP AFTER VETO	ES									
			PD	0.00	0	I	0	50,557,457	50,557,457	
			Total	0.00	0		0	50,557,457	50,557,457	
DEPARTMENT COR	RE ADJU	STME	NTS							•
Core Reduction	351		PD	0.00	0		0	(1,399,825)	(1,399,825)	Core CutDebt Payment in FY 2015 is less than core.
Core Reduction	351	7806	PD	0.00	0		0	(20,937)	(20,937)	Core CutDebt Payment in FY 2015 is less than core.
Core Reduction	351	1119	PD	0.00	0		0	(9,459,375)	(9,459,375)	Core CutDebt Payment in FY 2015 is less than core.
Core Reallocation	350	7806	PD	0.00	0		0	(13,113)	(13,113)	Core Reallocation of debt service between bond funds.
Core Reallocation	350	6903	PD	0.00	0		0	4,813	4,813	Core Reallocation of debt service between bond funds.
Core Reallocation	350	2037	PD	0.00	0		0	8,300	8,300	Core Reallocation of debt service between bond funds.
NET DE	PARTM	ENT (	CHANGES	0.00	0	(	0	(10,880,137)	(10,880,137)	
DEPARTMENT COR	E REQL	JEST								
			PD	0.00	0		0	39,677,320	39,677,320	_
			Total	0.00	0		0	39,677,320	39,677,320	
GOVERNOR'S REC	OMMEN	DED (	CORE							
			PD	0.00	0	(	0	39,677,320	39,677,320	
			Total	0.00	0		0	39,677,320	39,677,320	

### **Board of Fund Commissioners DECISION ITEM DETAIL** Budget Unit FY 2013 FY 2013 FY 2014 FY 2014 FY 2015 FY 2015 **Decision Item** ACTUAL **ACTUAL** BUDGET BUDGET DEPT REQ **DEPT REQ Budget Object Class** DOLLAR FTE DOLLAR FTE DOLLAR FTE STATE WATER POLL CONT BONDS CORE 29,352,651 DEBT SERVICE 0.00 50,557,457 0.00 39,677,320 0.00 50,557,457 TOTAL - PD 29,352,651 0.00 0.00 39,677,320 0.00 **GRAND TOTAL** \$29,352,651 0.00 \$50,557,457 0.00 \$39,677,320 0.00 **GENERAL REVENUE** \$0 0.00 \$0 0.00 \$0 0.00 0.00 \$0 **FEDERAL FUNDS** 0.00 \$0 0.00 \$0 0.00 0.00 OTHER FUNDS \$29,352,651 0.00 \$50,557,457 0.00 \$39,677,320 0.00 0.00

Board of Fund Commissioners						DECI	SION ITEM SUMMARY
Budget Unit Decision Item Budget Object Summary	FY 2013 ACTUAL	FY 2013 ACTUAL	FY 2014 BUDGET	FY 2014 BUDGET	FY 2015 DEPT REQ	FY 2015 DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CNTRL BOND TRANSFER				<del>,                                      </del>			
CORE							
FUND TRANSFERS							
GENERAL REVENUE	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	
TOTAL - TRF	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	
TOTAL	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	
GRAND TOTAL	\$6,134,367	0.00	\$6,229,750	0.00	\$5,690,400	0.00	

Department	Board of Fund C	ommissioners			Budget Unit	34843	<del></del>		
Division	Stormwater Cont	trol Bonds			_				
Core	Stormwater Cont	trol Bonds Tra	nsfer						
1. CORE FINA	NCIAL SUMMARY					<del>-</del>			
	F`	Y 2015 Budge	t Request			FY 2015	Governor's	s Recommen	dation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	5,690,400	0	0	5,690,400	TRF	0	0	0	0
Total	5,690,400	0	0	5,690,400	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes t	budgeted in House E	Bill 5 except fo	r certain fring	ges	Note: Fringes b				
budgeted direct	ly to MoDOT, Highw	vay Patrol, and	l Conservation	on.	budgeted directi	ly to MoDOT, i	Highway Pa	atrol, and Cons	servation.
Other Funds:					Other Funds:				

### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This request reflects a core reduction of \$539,350.

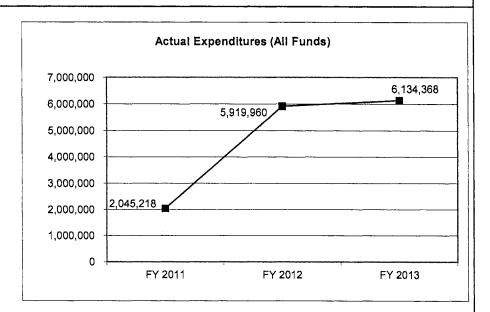
## 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34843
Division	Stormwater Control Bonds	
Core	Stormwater Control Bonds Transfer	

### 4. FINANCIAL HISTORY

	FY 2011	FY 2012	FY 2013	FY 2014
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds) Less Reverted (All Funds)	4,715,549	5,956,100	6,167,350	6,226,750
	(2,045,218)	0	0	N/A
Budget Authority (All Funds)	2,670,331	5,956,100	6,167,350	N/A
Actual Expenditures (All Funds) Unexpended (All Funds)	2,045,218	5,919,960	6,134,368	N/A
	625,113	36,140	32,982	N/A
Unexpended, by Fund: General Revenue Federal Other	625,113	36,140	32,982	N/A
	0	0	0	N/A
	0	0	0	N/A
	(1)	·		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

### NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

### CORE RECONCILIATION DETAIL

## OFFICE OF ADMINISTRATION

### STORMWATER CNTRL BOND TRANSFER

### 5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal	Other		Total	Explanation
TAFP AFTER VETO	ES								
		TRF	0.00	6,229,750	0	(	0	6,229,750	1
		Total	0.00	6,229,750	0		0	6,229,750	
DEPARTMENT CO	RE ADJUSTI	MENTS							
Core Reduction	353 T00	3 TRF	0.00	(539,350)	0	(	0	(539,350)	Core CutDebt transfer in FY 2015 is less than core.
NET D	EPARTMENT	CHANGES	0.00	(539,350)	0	(	0	(539,350)	1
DEPARTMENT COI	RE REQUES	Т							
		TRF	0.00	5,690,400	0	(	0	5,690,400	<u> </u>
		Total	0.00	5,690,400	0		0	5,690,400	-    -
GOVERNOR'S REC	OMMENDE	CORE							
		TRF	0.00	5,690,400	0	(	0	5,690,400	
		Total	0.00	5,690,400	0	(	0	5,690,400	- 

Board of Fund Commissioners							<b>DECISION ITEM DETAIL</b>
Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item	ACTUAL	ACTUAL	BUDGET DOLLAR	BUDGET FTE	DEPT REQ DOLLAR	DEPT REQ	
Budget Object Class	DOLLAR	FTE					
STORMWATER CNTRL BOND TRANSFER							
CORE							
TRANSFERS OUT	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	ס
TOTAL - TRF	6,134,367	0.00	6,229,750	0.00	5,690,400	0.00	
GRAND TOTAL	\$6,134,367	0.00	\$6,229,750	0.00	\$5,690,400	0.00	)
GENERAL REVENUE	\$6,134,367	0.00	\$6,229,750	0.00	\$5,690,400	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

### **Board of Fund Commissioners**

### **DECISION ITEM SUMMARY**

Budget Unit							ISISIT ITEM SOMMAN
Decision Item	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CONTROL BONDS							
CORE							
PROGRAM-SPECIFIC							
SWC BOND & INT SERIES A 2010	1,798,650	0.00	1,799,350	0.00	1,792,375	0.00	
SWC BOND & INT- SERIES A 2005	3,586,750	0.00	3,797,500	0.00	3,805,475	0.00	
SWC BOND & INT-SERIES A 2002	570,700	0.00	570,500	0.00	569,500	0.00	
TOTAL - PD	5,956,100	0.00	6,167,350	0.00	6,167,350	0.00	
TOTAL	5,956,100	0.00	6,167,350	0.00	6,167,350	0.00	
Stormwater Control Bonds - 1300005							
PROGRAM-SPECIFIC							
SWC BOND & INT- SERIES A 2005	0	0.00	0	0.00	62,400	0.00	
TOTAL - PD	0	0.00	0	0.00	62,400	0.00	
TOTAL	0	0.00	0	0.00	62,400	0.00	
GRAND TOTAL	\$5,956,100	0.00	\$6,167,350	0.00	\$6,229,750	0.00	

Department	Board of Fund C	ommissioners	3	•	Budget Unit	34845			
Division	Stormwater Con	trol Bonds				<del></del>			
Core	Stormwater Con	trol Bonds Pa	yments						
4 CODE EINAL	ICIAL CUMMARY			· · · · · · · · · · · · · · · · · · ·		·			
I. CORE FINAL	NCIAL SUMMARY			<del></del>	<del></del>				· · · · · · · · · · · · · · · · · · ·
		Y 2015 Budg	-					Recommend	
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	6,167,350	6,167,350	PSD _	0	0	0	0
Total	0	0	6,167,350	6,167,350	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes b	udgeted in House E	Bill 5 except fo	r certain fring	es budgeted	Note: Fringes	budgeted in He	ouse Bill 5 ex	xcept for certa	in fringes
directly to MoDO	DT, Highway Patrol,	and Conserv	ation.		budgeted direc	tly to MoDOT,	Highway Pa	trol, and Cons	ervation.
Other Funds:	Stormwater Contro Stormwater Contro Stormwater Contro	ol Bond & Inter	est Fund - Seri	es A 2005 (0219)	Other Funds:				
2. CORE DESC	RIPTION							<del>-</del>	
					ol bonds in accordanc the amount of \$25,91		II, Section 3	7 (h) of the Mis	ssouri Constitu

### 3. PROGRAM

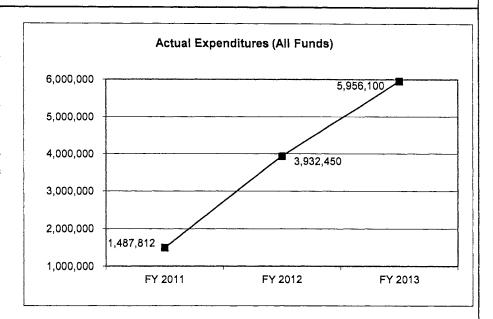
General Obligation Debt Administration

Department	Board of Fund Commissioners
Division	Stormwater Control Bonds
Core	Stormwater Control Bonds Payments

Budget Unit 34845

### 4. FINANCIAL

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Current Yr.
Appropriation (All Funds) Less Reverted (All Funds)	3,315,833 0	3,932,450 0	5,956,100 0	6,167,350 N/A
Budget Authority (All Funds)	3,315,833	3,932,450	5,956,100	N/A
Actual Expenditures (All Funds) Unexpended (All Funds)	1,487,812 1,828,021	3,932,450 0	5,956,100 0	N/A N/A
Unexpended, by Fund:		0		N1/A
General Revenue Federal	0	0	0	N/A N/A
Other	1,828,021	Ö	Ö	N/A
	(1)			



### Reverted

### NOTES:

<sup>(1)</sup> Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

### CORE RECONCILIATION DETAIL

# OFFICE OF ADMINISTRATION STORMWATER CONTROL BONDS

### 5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR		Federal	Other	Total	Explanation
TAFP AFTER VETO	ES									
			PD	0.00		0	0	6,167,350	6,167,350	
			Total	0.00		0	0	6,167,350	6,167,350	
DEPARTMENT COF	RE ADJ	USTME	ENTS							•
Core Reallocation	355	5199	PD	0.00		0	0	(1,000)	(1,000)	Core reallocation of debt service between bond funds.
Core Reallocation	355	7805	PD	0.00		0	0	(6,975)	(6,975)	Core reallocation of debt service between bond funds.
Core Reallocation	355	1120	PD	0.00		0	0	7,975	7,975	Core reallocation of debt service between bond funds.
NET DE	EPARTI	/IENT (	CHANGES	0.00		0	0	0	0	
DEPARTMENT COF	RE REQ	UEST								
			PD	0.00		0	0	6,167,350	6,167,350	
			Total	0.00		0	0	6,167,350	6,167,350	
GOVERNOR'S REC	OMME	NDED	CORE							
			PD	0.00		0	0	6,167,350	6,167,350	
			Total	0.00		0	0	6,167,350	6,167,350	•

Board of Fund Commissioners							<b>DECISION ITEM DETAIL</b>
Budget Unit	FY 2013	FY 2013	FY 2014	FY 2014	FY 2015	FY 2015	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CONTROL BONDS							
CORE							
DEBT SERVICE	5,956,100	0.00	6,167,350	0.00	6,167,350	0.00	
TOTAL - PD	5,956,100	0.00	6,167,350	0.00	6,167,350	0.00	)
GRAND TOTAL	\$5,956,100	0.00	\$6,167,350	0.00	\$6,167,350	0.00	)
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$5.956.100	0.00	\$6,167,350	0.00	\$6,167,350	0.00	0.00

					RANK:	5	<del></del>	OF_	5				
Department	Board of Fun	d Comr	missioners		<del></del>	<del> </del>	Budget U	nit	34845				· · · · · · · · · · · · · · · · · · ·
Division	Stormwater C				<del></del>								
Di Name	Stormwater 0	Control	Bonds Paym	ents Increase	DI# 130	0004	<del></del>						
1. AMOUNT C	F REQUEST	<del></del>										·	<del></del>
		FY 2	015 Budget	Request					FY 2015	Governor's	Recommenda	tion	<u> </u>
	GR		Federal	Other	Total				GR	Fed	Other	Total	
PS		0	0	0	0		PS	_	0	0	0	0	
EE		0	0	0	0		EE		0	0	0	0	
PSD		0	0	62,400	62,400		PSD		0	0	0	0	
TRF		0	0	0	0		TRF		0	0	0	0	
Total		0	0	62,400	62,400		Total		0	0	0	0	
FTE		0.00	0.00	0.00	0.00		FTE		0.00	0.00	0.00	0.00	
Est. Fringe		0	0	0	0		Est. Fring	je	0	0	0	0	
Note: Fringes	budgeted in Ho	use Bill	5 except for	certain fringe	S		Note: Frir	nges b	udgeted in Ho	ouse Bill 5 ex	cept for certail	n fringes	
budgeted direc	tly to MoDOT, I	Highwa	y Patrol, and	Conservation	1.		budgeted	directl	y to MoDOT,	Highway Pat	rol, and Conse	ervation.	
Other Funds:	Stormwater Con				0219)		Other Fun	ds:					
2. THIS REQU	EST CAN BE	CATEG	ORIZED AS:				<del>-</del>						
ĺ	New Legislat	ion			N	lew Prog	ram			F	und Switch		
	Federal Man	date		_	P	rogram l	Expansion			<b>X</b> C	ost to Continu	е	
	GR Pick-Up				s	pace Re	quest			E	quipment Rep	lacement	
	Pay Plan			_	C	ther:					··		
1	IS FUNDING N					ITEMS	CHECKED IN	l #2. I	NCLUDE TH	E FEDERAL	OR STATE S	TATUTOR	Y OR
for the use of s Resources. T	tion 37 (h) of the stormwater con he Board has the ired principal a	trol plar ree (3)	ns, studies, a series of sto	ind projects the rmwater conf	rough grants	and loar	ns administer	ed by t	he Clean Wa	ter Commiss	ion and the De	epartment o	of Natural

—		—		
RANK:	5	OF	5	
				-

Department	Board of Fund Commissioners		Budget Unit	34845
Division	Stormwater Control Bonds		_	
DI Name	Stormwater Control Bonds Payments Increase	DI# 1300004	<u></u>	

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 15 debt service payment is greater than the FY 14 core as follows:

	Principal			FY 15	
	Outstanding		FY 14	Core	
<u>swc</u>	07/01/2013		Core	<u>Request</u>	<u>Difference</u>
Series A 2002	\$1,610,000	0239	\$1,799,350	\$1,792,375	(\$6,975) Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Refunding	\$10,235,000	0219	\$3,797,500	\$3,867,875	\$70,375
Series A 2010 Refunding	\$14,065,000	0211	\$570,500	\$569,500	(\$1,000) Reallocate to another stormwater control bonds debt service fund.
Total	\$25,910,000		\$6,167,350	\$6,229,750	\$62,400 (1)

<sup>(1)</sup> Net required increase after all stormwater control bonds reallocations.

RANK:	5	OF 5	

<b>Department</b> Board of Fund Commissioners				Budget Unit	34845				
Division Stormwater Control Bonds			•	<del>-</del>					
DI Name Stormwater Control Bonds Pay	ments Increas	se DI# 1	300004						
5. BREAK DOWN THE REQUEST BY BUDGE								Dant Dan	D4 D
	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS 0	FTE	DOLLARS
							0	0.0 0.0	
Total PS	0	0.0	0	0.0	0	0,0	0	0.0	0
	•	0.0		5,6		0.0	_	5.5	•
Total EE	0		0		0		<u>0</u>		0
Program Distributions					62,400		62,400		
Total PSD				•	62,400		62,400	•	
	J		J		02, 100		02, 100		
Transfers									
Total TRF	0		0		0		0		U
Grand Total	0	0.0	0	0.0	62,400	0.0	62,400	0.0	0
Grand Total				<del></del>		<del>''</del>			0
Grand Total	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec TOTAL	Gov Rec TOTAL	One-Time
Budget Object Class/Job Class	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	
	Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	One-Time
Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
	Gov Rec GR	Gov Rec GR	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE	One-Time DOLLARS
Budget Object Class/Job Class  Total PS	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS  Total EE	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE 0.0	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions Total PSD	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS 0	Gov Rec FED FTE 0.0	Gov Rec OTHER DOLLARS 0	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions Total PSD  Transfers	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS 0	Gov Rec FED FTE 0.0	Gov Rec OTHER DOLLARS 0	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions Total PSD  Transfers Total TRF	Gov Rec GR DOLLARS	Gov Rec GR FTE 0.0	Gov Rec FED DOLLARS 0	Gov Rec FED FTE 0.0	Gov Rec OTHER DOLLARS 0	Gov Rec OTHER FTE 0.0	Gov Rec TOTAL DOLLARS 0 0 0 0	Gov Rec TOTAL FTE 0.0 0.0 0.0	One-Time DOLLARS 0
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions Total PSD  Transfers	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS 0	Gov Rec FED FTE 0.0	Gov Rec OTHER DOLLARS 0	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS  0  0  0

		KANK: 5		JF	<u> </u>	•
Department	Board of Fund Commissioners		Budget Ur	nit	34845	
Division	Stormwater Control Bonds		_		-	
Department Division DI Name	Stormwater Control Bonds Payments Increase	DI# 1300004	<del></del>			
	ANCE MEASURES (If new decision item has an a	associated core, s	eparately ide	ntify pro	jected	performance with & without additional funding.)
6a.	Provide an effectiveness measure.			6	Sb.	Provide an efficiency measure.
	Prompt payment of principal and interest results constitutional requirement and bond agreements					Debt service payments made on due date.
6c.	Provide the number of clients/individuals	s served, if applic	cable.	6	3d.	Provide a customer satisfaction measure, if available.
	N/A					N/A
7. STRATEGI	ES TO ACHIEVE THE PERFORMANCE MEASUR	EMENT TARGETS	);			· · · · · · · · · · · · · · · · · · ·
	ice payment will be made to the paying agent on th			nd resolu	utions a	nd The Missouri State Constitution.

Board of Fund Commissioners							<b>DECISION ITEM DETAIL</b>
Budget Unit	FY 2013	FY 2013	FY 2014		FY 2015	FY 2015	
Decision Item	ACTUAL	ACTUAL	BUDGET		DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CONTROL BONDS							
Stormwater Control Bonds - 1300005							
DEBT SERVICE	0	0.00	0	0.00	62,400	0.00	
TOTAL - PD	0	0.00	0	0.00	62,400	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$62,400	0.00	)
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$62,400	0.00	0.00

	,	

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
	e following core budget(s):

	BFC Annual	Fourth						
1	Fees	State Bldg				Stormwater	Stormwater	
	Related	Bonds	Fourth State	WPC Bonds	WPC Bonds	Bonds	Bonds	
	Expense	Transfer	Bldg Payments	Transfer	Payments	Transfer	Payments	TOTAL
GR	20,002	24,215,650	0	34,201,678	0	5,690,400	0	64,127,730
FEDERAL	0	0	0	0	0	0	0	0
OTHER	0	0	13,399,975	2,046,748	39,677,320	0	6,167,350	61,291,393
TOTAL	20,002	24,215,650	13,399,975	36,248,426	39,677,320	5,690,400	6,167,350	125,419,123

### 1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core hudget(s):

### SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS

Fourth State Building Bonds	Final <u>Maturity</u>	Principal Amount Issued	Principal Amount Repaid	Principal Amount <u>Refunded/Defeased</u>	Principal Outstanding July 1, 2013
Series A 2005 Refunding Series A 2010 Refunding Series A 2012 Refunding	10/1/2016 12/1/2022 10/1/2021	45,330,000 9,060,000 100,395,000	10,075,000 650,000 	2,505,000  	32,750,000 8,410,000 100,395,000
Fourth State Building Total		154,785,000	10,725,000	2,505,000	141,555,000
Water Pollution Control Bonds					
Series A 2003 Refunding Series A 2005 Refunding Series A 2007 Series A 2010 Refunding Series A 2012 Refunding	08/1/2016 10/1/2016 12/1/2021 12/1/2022 10/1/2019	74,655,000 95,100,000 50,000,000 81,450,000 62,460,000	8,425,000 43,625,000 3,585,000 5,830,000	51,535,000 8,595,000 31,385,000 	14,695,000 42,880,000 15,030,000 75,620,000 62,460,000
Water Pollution Control Total		363,665,000	61,465,000	91,515,000	210,685,000
Stormwater Control Bonds					
Series A 2002 Series A 2005 Refunding Series A 2010 Refunding	08/1/2015 10/1/2015 12/1/2022	15,000,000 17,175,000 15,150,000	3,275,000 6,035,000 1,085,000	10,115,000 905,000 	1,610,000 10,235,000 14,065,000
Stormwater Control Total		47,325,000	10,395,000	11,020,000	25,910,000
Total General Obligation Bonds	=	565,775,000	82,585,000	105,040,000	378,150,000

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

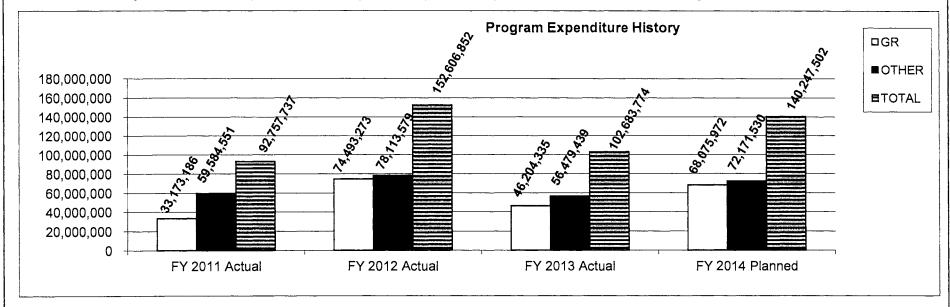
3. Are there federal matching requirements? If yes, please explain.

No

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

### Program is found in the following core budget(s):

- 4. Is this a federally mandated program? If yes, please explain.
  No
- 5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



### 6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 2007 (0207) Water Pollution Control Bond and Interest Fund - Series A 2010 (0209) Water Pollution Control Bond and Interest Fund - Series A 2012 (0213) Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

Fourth State Building Bond and Interest Fund - Series A 2010 (0210) Fourth State Building Bond and Interest Fund - Series A 2012 (0212) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 2010 (0211) Water and Waste Water Loan Revolving Fund (0602)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

### 7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

### 7b. Provide an efficiency measure.

Scheduled	# of Required Payments/						
Debt Service	# of Pa	# of Payments paid by due date					
Payment	Actual						
Date	<u>FY 12</u>	FY 13	FY 14				
July	4/4	4/4	2/2				
September	6/6	4/4	5/5				
November	4/4	4/4	4/4				
January	4/4	2/2	2/2				
March	6/6	5/5	5/5				
Mav	4/4	4/4	4/4				

# of Required Transfers/

	# 01 11	# of Transfers paid by due date				
Transfer	Actual	Actual	Projected			
Date	<u>FY 12</u>	FY 13	<u>FY 14</u>			
July	5/5	4/4	2/2			
September	7/7	5/5	5/5			
November	5/5	5/5	4/4			
January	4/4	2/2	2/2			
March	5/5	5/5	5/5			
May	4/4	4/4	4/4			

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A